



Ginger Oil AB (publ)

Stockholm, 9/1/2005

**GINGER OIL: DESISION REGARDIG NEW EMISSION (NGNews)**

Ginger Oil AB is today a profitable company. In order to expand in a satisfactory manner we are offering existing shareholders the opportunity to subscribe to new shares in the Company. The reason for the new emission is to finance development of existing oil and gas reserves and to acquire new projects. The Company currently has several producing wells in Arkansas, Louisiana, Texas and in the Gulf of Mexico. The board of directors decided September 5, 2005 to increase the share capital in the amount of 214,178.80 SEK through a new emission of 2,141,788 additional shares. Existing shareholders have the right to buy these shares. Each shareholder has the right to buy one new B-share for each five shares owned as of September 30, 2005. Last day to trade shares including Subscription rights is September 27, 2005; first day to trade shares excluding these Subscription right is September 28, 2005. The issue price is 6,50 SEK per share, which means the emission will bring 13.9 million SEK before deductions for costs. The subscription period will be October 10-28, 2005. Trade with Subscription rights will be during October 10-25, 2005 on the Gothenburg OTC-list.

**For questions regarding this please call Hans Blixt 281-681-8600 x 205 or e-mail [hblixt@gingeroil.com](mailto:hblixt@gingeroil.com)**

Ginger Oil AB (publ) är det Svenska moderbolag som är helägare av det amerikanska dotterbolaget Ginger Oil Company Inc, där all rörelsedrivande verksamhet i koncernen bedrivs. Bolaget är verksamt inom prospektering och exploatering utav olja och naturgas i främst Nordamerika. Ginger Oil AB är listade på Göteborgs OTC-lista och handlas på sedvanligt vis via banker och fondkommissionärer. Kursen kan följas i affärspress, text-tv samt på Internet. Mer information om bolaget finns på [www.gingeroil.com](http://www.gingeroil.com)