



## **ARKANSAS – SEARCY #2, BONNER #1 AND LEDBETTER #1 TO BE DRILLED CONSECUTIVELY**

**WEISER BROWN OIL CO, GINGER'S OPERATOR IN ARKANSAS HAS SIGNED A CONTRACT WITH MIKE DRISCOLL DRILLING CO TO DRILL THREE WELLS IN LAFAYETTE COUNTY, ARKANSAS**

The Searcy #2 is estimated to spud by October 15, 2005. The drilling operation will take about two weeks. Ginger's net revenue interest is 10.3%. This is an acceleration well to the Searcy #1. If successful it should produce about 150 barrels of oil per day. The oil price in Arkansas today is \$62 per barrel or about \$3 less than West Texas Intermediate.

The Bonner #1 will spud immediately after the Searcy #2. If the well is successful a flow rate of 150 barrels per day can be expected. Ginger has a 10.3% net revenue interest in this well that should take about two weeks to drill.

The Ledbetter #1 will spud immediately after the Bonner #1 has been drilled. If successful the well should flow about 50 barrels of oil per day. Ginger has a 10.3% net revenue interest in this well. It will take about one week to drill this well.

These wells are a continuation of a drilling program that Ginger Oil has been involved with in southwestern Arkansas. Ginger has participated in four wells in this area prior to this series. Three of these are producing oil wells and one was a dry hole. This drilling and production is the result of a large 3-D seismic acquisition program that Ginger initiated in 2003. Several other seismic programs are planned for this area in next and future years.



Spencer Harris 7000 rig to be used

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