

**Press release**

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Ginger Oil Update**Drilling of second Jackson Co., Texas Well, L Ranch "C-1" completed**

The second prospect *L Ranch "C-1"*, the "Big Bend" has been drilled up to a dept of 7200 feet and has been logged. The prospect is dry and will be plugged. Gingers net revenue interest is 29.25 %.

The first prospect L Ranch "D-1", the "Top of the Hill" in Jackson Co., Texas that was successfully completed beginning of October and subject to a press release, have been tested in the lower of two zones. The well tested 224 bopd and 120 Mcfpd and is currently on production at 160 bopd on a 7/64 inch choke. We anticipate the rate will level out at around 200 bopd.

At least one, probably two development wells will be drilled on this prospect during 2009. One well to reach current producing zone and another to the higher (and larger) zone. Gingers net revenue interest is 16.4%.

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