

Listing on NGM Equity

Ginger Oil AB (publ) has received notification from NGM Equity that its application for listing on the NGM Equity exchange has been approved. The first day of trading on this exchange is expected to be May 28, 2007. With this listing the Company expects to benefit from the exposure to a much larger pool of both professional and private investors.

On Friday May 25 the Company officially approved the prospectus that was prepared in connection with a rights issue and also approved the listing on the NGM Equity exchange.

Also on May 25th the prospectus was made available on Ginger Oil AB's website (www.gingeroil.se) and Erik Penser Fondkommission AB's website (www.penser.se). It is also available in printed form at Erik Penser Fondkommission, Biblioteksgatan 9, Stockholm, tel:+ 46 08-463 80 00 .

Signup for the rights issue starts May 29 and ends June 13, 2007. Trades with "rights to sign" will be possible from May 28 through June 8, 2007 and trade with "signed up" shares (BTA) is possible from May 29, 2007 through the date on which the emission has been registered at Bolagsverket, which is expected in July 2007.

The new emission will bring in 24.9 million SEK to the company before emission costs. The emission has been fully subscribed through commitments to sign and guarantees.

"The listing and the emission gives us the possibility to continue the very good development we have seen during 2006. We will increase production and intensify the prospecting. During 2007 we have plans to drill 15 wells," says Allan Åkerstedt Chairman Ginger Oil.

Erik Penser Fondkommission is Ginger Oil's financial advisor in the rights issue.