

## Ginger Oil increases in Arkansas

Ginger has committed to purchase an increased working interest in the Lewisville area in Southern Arkansas from 15 to 23% with a corresponding increase in net revenue interest to above 16%. The area is currently producing 250 bopd and has three development and three exploratory wells to be drilled in 2006.

We are in discussion with the operator and joint venture partners in Arkansas that horizontal wells be used for drilling the development wells. The objective in a horizontal completion is to stay at the crest of the reservoir, away from water production and increase the oil production on the order of 5 to 10 fold for each well.

We are continuing leasing in Ohio. We have shot five seismic lines and are leasing on three potential prospects. Three more lines will be shot.

Finally, Ginger is negotiating to be listed on First North, previously Nya Marknaden stock exchange this year.

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