

Ginger Oil AB

Press release July 6, 2005

Project “Domino”

Operations continue in one of Ginger’s larger investments, the Domino area. Significant recent events are identified in the following two items.

Future in Domino Area, Southern U.S.

Ginger has increased its interest in the next 3-D seismic shoot from 15% to 25%. Shoot #2 consists of an area covering approximately 30 square miles and is estimated to cost \$3,000,000 (\$750,000 to Ginger). Shoot #3 is tentatively planned for 2006. The code name Domino is used, as has been reported before, in order to minimize competition in our area of operation.

Cleveland #1 Sidetrack – Domino Area, Southern U.S.

Completion pipe was run and the well tested briefly at rates as high as 432 barrels of oil per day. It is now shut in waiting on facilities. The operator plans to produce this well at an approximate rate of 100 bopd due to reservoir conditions.

Payout

Alpine et al, Bodenger #2, Jefferson Parish, Louisiana has paid out and Ginger has increased its interest to 6.71% Working Interest and 4.83% Net Revenue Interest. Revenues to Ginger should increase by \$15,000 per month to an estimated total of \$35,000 per month.

Walter Oil & Gas, Broyles #1, Lavaca County, Texas has paid out and Ginger has increased its interest from a royalty of .33% to a Working Interest of 1.98 % and a Net Revenue Interest of 1.86%. Revenues to Ginger should increase by about \$3,000 per month to an estimated total of \$3,500 per month.