

## Ginger Oil Has Been Awarded Three Blocks in the North Sea.

The UK Department of Trade and Industry has announced the results of the 24<sup>th</sup> Offshore UK Licensing Round.

The operator, Sterling Resources (UK) Ltd., has released the following:

“Also in the Southern North Sea, Blocks 48/18d, 48/23b and 48/28b (split) have been offered to Sterling and its partners, GB Petroleum Plc and Ginger Oil Company, who are both new entrants to the North Sea. Sterling has a 40-percent working interest and is operator. The blocks hold several Rotliegende targets, one next to the existing discovery and two up dip from existing wells which encountered gas.”

The prospects in Blocks 48/18d and 48/23b are conventional Rotliegende targets. Block 48/28b is a split block with a Zechstein carbonate play. Ginger has a 30 percent working interest in blocks 48/18d and 48/23b. Ginger has a 15 percent working interest in block 48/28b.

Ginger looks forward to working together with Sterling Resources as they have shown high competence and performance and both have experienced personnel in this oil and gas sector.

Ginger Oil AB is listed on Nordic OTC under the symbol GOIL OTCB.

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Ginger Oil AB (publ) är det Svenska moderbolag som är helägare av det amerikanska dotterbolaget Ginger Oil Company Inc, där all rörelsedrivande verksamhet i koncernen bedrivs. Bolaget är verksamt inom prospektering och exploatering utav olja och naturgas i främst Nordamerika. Ginger Oil AB är listade på Göteborgs OTC-lista och handlas på sedvanligt vis via banker och fondkommissionärer. Kursen kan följas i affärspress, text-tv samt på Internet. Mer information om bolaget finns på [www.gingeroil.com](http://www.gingeroil.com)