



## NEWS FROM AN ACTIVE FALL SEASON

**BONNER # 1, ARKANSAS. NEW POTENTIAL DISCOVERY**  
**SEARCY # 2, ARKANSAS. FIRST PRODUCTION EARLY DECEMBER**  
**LEDBETTER # 1, ARKANSAS. DRILLING WILL START**  
**MESTAYER # 1, LOUISIANA. DRILL STRING STUCK**  
**LITTLE VILLAGE, LOUISIANA. CONTRACT SIGNED**  
**OHIO. FIRST SEISMIC FINISHED**  
**OTHER**

Bonner # 1, Lafayette Co. Arkansas. A new potential discovery. This well lays ground for additional drilling in this type of trap.

Searcy # 2, Lafayette Co. Arkansas. The well will according to the operator start producing around Dec 10. This acceleration well will substantially increase production from this reservoir while adding a small amount of reserves.

Ledbetter # 1, Lafayette Co. Arkansas. The well will commence drilling approximately Dec 7.

Mestayer # 1, Iberia Parish, Louisiana. The well has reached a depth of 12 040 feet with total depth projected to 14 000 feet. Two oil and gas zones have been indicated so far. They have to be analysed further to assess productivity. When the drill string was being lifted in order to set intermediate casing it got stuck and currently work is being done to get it unstuck.

Little Village, Jefferson Parish, Louisiana. A drilling rig is being built that should be ready during first quarter of 2006. It's first drilling will be at Little Village prospect. Century Exploration is operating the well.

Ohio. Our first seismic shoot is ready and we are satisfied with the data quality. Leasing will commence in the most promising areas after analysis of the seismic. First drilling can be expected mid 2006.

Other. Stevens 3-d shoot in Arkansas will start in February 2006. Leasing have started in two areas where 2-d seismic will be shot within a month.

Despite production interruption due to hurricanes, we estimate to show a profit for 2005.

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